

HONG KONG INSTITUTE OF ENVIRONMENTAL IMPACT ASSESSMENT

BALANCE SHEET

AS AT MARCH 31, 2003

	<u>NOTES</u>	<u>2003</u>	<u>2002</u>
		HK\$	HK\$
CURRENT ASSETS			
Account receivable		1,100	-
Cash and bank balances		<u>625,587</u>	<u>617,440</u>
		626,687	617,440
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CURRENT LIABILITIES			
Subscription in advance		3,300	-
Receipts on account of IAIA conference	(4)	-	265,662
Accrued expenses		<u>2,500</u>	<u>2,500</u>
		5,800	268,162
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NET ASSETS		<u>620,887</u>	<u>349,278</u>
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Financed by:			
ACCUMULATED FUND	(5)	<u>620,887</u>	<u>349,278</u>
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APPROVED BY MANAGEMENT COMMITTEE OF THE INSTITUTE ON MAY 20, 2003.


CHAIRMAN


HON. TREASURER

THE NOTES ON PAGE 5 FORM AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.