

HONG KONG INSTITUTE OF ENVIRONMENTAL IMPACT ASSESSMENT

BALANCE SHEET

AS AT MARCH 31, 2004

	<u>NOTE</u>	<u>2004</u>	<u>2003</u>
		HK\$	HK\$
CURRENT ASSETS			
Account receivable		-	1,100
Cash and bank balances		<u>695,399</u>	<u>625,587</u>
		695,399	626,687
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CURRENT LIABILITIES			
Subscription in advance		3,600	3,300
Accrued auditors' remuneration		<u>2,500</u>	<u>2,500</u>
		6,100	5,800
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NET ASSETS		689,299	620,887
		=====	=====
Financed by:			
ACCUMULATED FUND	(5)	689,299	620,887
		=====	=====

APPROVED BY MANAGEMENT COMMITTEE OF THE INSTITUTE ON MAY 10, 2004.


CHAIRMAN


HON. TREASURER

THE NOTES ON PAGE 5 FORM AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.